TRADERS GUIDE TO SUCCESS

JARED WESLEY DISCUSSES HIS TRADING EXPERIENCES
Trading Is Simple. But It’s Not Easy.
Let Live Traders Be Your Guide.

Jared Wesley
Let’s get real here for a moment. Trading isn’t the easiest profession you could have chosen, but it is the most flexible, rewarding and potentially lucrative career out there. There is so much information to sift through on-line these days, it’s hard to know where to hang your hat for a genuine learning experience with true professionals.

I’ll be the first to admit that I was not an ‘over-night’ trading success, despite starting my career on Wall Street at a big bank on their buy-side institutional trading desk. When I decided to try my hand at intra-day trading using technical charts I assumed I’d be an instant success. I was wrong. I quickly picked up the patterns, but I was simply unable to control my emotions well enough to make money. I was at a cross roads, I would either put my head down and overcome these emotional demons or I would have to go back to my old job with my head down and admit defeat. Something that would have garnered many “I told you so’s!”

This is where 99.9% of other educators will make up some ridiculous fairy tale about how they pulled up their boot straps and got their shit together and the rest is trading folklore. Now they sail on Yacht’s and fly in private jets, while dining with super models.

I went back to my old job.

The story doesn’t end there though. I never ever had any intention of quitting trading, but I was also smart enough to know that if I didn’t go back to work, then the rest of my savings would quickly dwindle away and my dream of becoming a successful trader would truly be finished. Why tell you all of this? Because you’re not alone. There are countless successful traders that began from humble beginnings, and you won’t be the first nor the last. That was over 12 years ago, and I can honestly tell you it was worth every bit of struggle, stress and crow I had to eat from family and friends.
because it’s not the person who gets the first laugh, it’s the person who gets the last laugh that wins. Now I have people literally calling me on a daily basis to teach them how to become a profitable trader. It’s gotten to the point where I have to turn most of them down because I simply don’t have the time to teach each person, which is one of the main reasons I started Live Traders. It has allowed me to better serve the masses by teaching them the true ins and outs of this wonderful business.

Make no mistake, trading is an incredible business that provides unparalleled freedom and flexibility. Heck, I trade from Pennsylvania, Florida, California, Arizona and Japan every year. That would never be possible in another career. You see, although challenging at the start, trading has allowed me to live life on my terms, and the financial rewards have allowed me to ultimately have multiple streams of oncome and a life most others can only dream about.

So if your goal is to be a trader, don’t let anyone tell you it can’t be done, but also don’t let anyone tell you it won’t be challenging. If you have passion and dedication then the challenge is absolutely worth it, because the rewards are unparalleled!

- Jared Wesley
Live Traders
<table>
<thead>
<tr>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trading The Market Open With Precision</td>
<td>10</td>
</tr>
<tr>
<td>Being Human: Trader Strength or Weakness?</td>
<td>15</td>
</tr>
<tr>
<td>How “Sharpe” Is Your Batting Average?</td>
<td>21</td>
</tr>
<tr>
<td>How Add &amp; Reduce Trade Management Can Yield Profits With Lowered Risk</td>
<td>24</td>
</tr>
<tr>
<td>The Key To Success: Money Management</td>
<td>27</td>
</tr>
<tr>
<td>Getting Started In The FOREX Markets</td>
<td>30</td>
</tr>
<tr>
<td>One Good Trade</td>
<td>33</td>
</tr>
</tbody>
</table>
# Table of Contents

Belief Systems In Trading  
36

How To Build Wealth Through Swing Trading  
39

Repetition: Practice Makes Perfect  
43

Learn Level II or Learn To Pay More  
45

The Pitfalls of Prop Trading and the Advantage of Trading a Corporate Account  
49

Size Doesn’t Matter!  
54

The Importance of Tracking Your Trades  
56
## Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Our ‘Live Trading Room’ (LTCR)</td>
<td>58</td>
</tr>
<tr>
<td>Closing Comments</td>
<td>64</td>
</tr>
<tr>
<td>About Us: Our Team</td>
<td>65</td>
</tr>
<tr>
<td>Products &amp; Services</td>
<td>67</td>
</tr>
</tbody>
</table>

---

**LIVE TRADERS**

---

Traders Guide To Success – LiveTraders.Com 7
Disclaimer

All information provided is for education purposes only. Live Traders, LLC is not an advisory service or a registered investment broker-dealer. We may hold positions in stocks, options and other market instruments discussed, but this in no way constitutes investment advice.

The opinions expressed at Live Traders, LLC are those of the moderator. All trades and positions posted and/or discussed by the chat room moderator are neither a solicitation to buy or sell a particular security or market instrument nor are they investment advice.

Live Traders live trading room, chart examples, seminars, webinars, videos, mentoring, emails and any other content on the website or in this course is for the sole purpose of education and information, and should not be construed as investment advice. We do not provide tax or legal advice as it relates to stock trading, please refer to a qualified professional for these services.

Trading the markets in any capacity involves substantial risk of loss. This activity may not be appropriate for everyone, and you should only risk what you can afford to lose. Live Traders, LLC does not guarantee trading profits, nor do we guarantee freedom from risk. You must assess the risk of any trade with your broker or financial professional and then make your own independent decisions regarding any trades taken. Live Traders, LLC is in no way responsible or liable for any trader losses whatsoever.

Past performance should not be considered an indication or guarantee of future performance, and no representation or warranty, express or implied is made regarding future performance.

All copyrighted and trademarked information may not be used in connection with any product or site in any manner without the prior written consent of the company (Live Traders, LLC). Copyright © 2018 by Live Traders, LLC
Thank you for choosing ‘Traders Guide To Success.’ This book was designed to benefit traders and investors of all levels, as well as in all timeframes. Whether you are a short term scalp trader or a long term swing trader there is something in this book for you!

This collection was put together by the world renowned trading team at Live Traders from our many years of trading knowledge and experience to help enhance your market aptitude. As you read through this book you will be exposed to many proprietary strategies that took us years to develop and perfect. We will truly take you ‘behind the curtain’ and inside the mind of professional traders and how they approach the business of beating the markets everyday.

Keep in mind that the strategies and ideas you will encounter in this book are proven effective to work in the markets, because unlike many other places, the team at Live Traders, always trades live for all to see! We are big believers in showing people how things work, rather than just teaching theory based strategies, which you will see as you read through this incredible compilation of trading mastery.

We hope you enjoy the articles and find them helpful in advancing your trading competence!
Trading The Market Open With Precision

There are many benefits to trading the market open and being able to earn a living in only 60-90 minutes a day. However to do this, we must be organized and focused, as the early minutes of the day tend to be fast paced and very active. Trading this time of the day is also very conducive for traders who are somewhat jittery with their management and generally possess less patience. The reason being is that stocks typically move much faster in the morning, therefore the potential to hit a solid target in a shorter period of time is more likely.

Despite the attractiveness of trading the open, I must also forewarn newer traders about the potential drawbacks as well. Namely, stocks tend to be much spreadier and whippier, making them more challenging to get filled on, as well as the possibility of stopping out of a trade much quicker. As you can see, everything is a give and take. So, while trading the market open is not for everyone, it is absolutely my favorite time of the day to trade and happens to be one of the most profitable times as well!

Let’s talk a little bit more specifically about how to trade the open with effectiveness and precision. The main component of being a proficient early morning trader is ORGANIZATION. Things happen very quickly at this time of the day, and it is imperative that we have a very focused and organized list of the stocks we are most interested in because you can miss something in an instant and be left shaking your head in frustration.

The first thing a trader needs to do is develop a healthy and consistent morning routine. For example, when I get in front of my trading desk, usually around 8:45am EST, the first thing I do is look at the markets. I do this by checking the 60’ and daily chart of the SPY and QQQ. This gives me an idea of where the market is gapping to, as well as where it gapped from, and of course the next areas of support and resistance. I recommend that traders draw support and resistance lines on their chart for the SPY and QQQ as a guide to follow. Once we have our morning market bias (higher-lower or neutral), then it is time to formulate our watch list by scanning for GAPPING stocks.

Almost every stock gaps every day, however, not every gap is
Trading The Market Open With Precision

compelling. In fact, most are worthless. It is our job as traders to scan through our watch list and choose the highest quality gapping stocks of the day. Personally, I use $ gainers and $ losers to formulate my morning gap list. I will also use % gainers and % losers as well at times if necessary. The key here is to know what you are looking for. At LIVE TRADERS we have very specific rules for scanning our morning gaps, this includes using a detailed ranking system from “Level 1 to Level 3” to determine the highest quality gaps of the morning. The reason we rate every gap is so that we can organize them in order of importance. By importance we mean urgency. Simply put, the better the gap the more urgent the entry, the shoddier the gap, the less urgent the entry. As an example, I will be much more aggressive with level 1 gaps than with level 3 gaps due their shock value, relative strength/weakness, void and overall superior quality, whereas a level 3 gap doesn’t possess as many defined attributes and thus needs a more “confirmed” entry.

Once I have formulated my gap list, I organize them from most favorite to least favorite and then put them on 2’ thumbnail charts. At the same time I will usually write down the “ideal” entry prices of my top 3 or 4 favorite gaps, so that when the market opens I am very clear about the levels I’d like to enter those stocks. Despite this pre-market scanning and organizing, it does not ‘guarantee’ that I’ll get the entry or pattern I desire. However, even if I don’t get my ideal entry, that doesn’t mean I’ll take the stock off the list or ignore it. Quite the opposite actually, now I’ll pay ‘extra’ attention, making sure to look for an alternate entry. After all, these are my absolute favorite ideas for the morning session, and I don’t want to miss them. Focus and organization are essential here. Done properly a handsome income can be earned in a very short amount of time every day, allowing us to do other things and truly enjoy the life that trading can afford.

When the market opens I am ready to push the button without hesitation IF my favorite ideas provide the entry I am looking for. If they don’t I will simply wait. You must be on your toes and ready at all times during the first 15-30 minutes of the market open because it is very easy to miss a trade by mere seconds.

In the chart example below you can see that I have chosen a high
Trading The Market Open With Precision

quality gapping stock, and then I simply waited for a high odds pattern on the 2’ timeframe. The reason the daily chart on CF is compelling is because it is gapping over multiple red bars creating a level of shock value, it is also gapping into ‘void’ above, which means there are no prior pivots to the left that might cause selling pressure and lastly it is gapping just enough to clear the consolidation resistance to the left. This is the type of gap that will usually garner a very high rating from our Professional Trading Strategies (PTS) rating system. Now that I have a nice gap, my job is to wait for a high odds intra-day entry. In this case it happened to be a very nice 4 bar play on the 2’ chart. This is comprised of a wide range bar that shows commitment from the buyers, followed by multiple narrow range resting bars that provide a nice tight stop loss and an adequate amount of rest before the stock continue its move higher. In this case I was able to make over $1300 in less than 2 minutes, and overall earn over $2300 in less than 20 minutes using the organization and focus that I alluded to earlier. High odds daily chart + high odds intra-day pattern = powerful results! This is just one example of the powerful we teach.
Trading The Market Open With Precision

Below is another example of a daily chart that was in a strong stage 2 uptrend showing continued strength, followed by a small, yet powerful bullish gap. This stock gapped over multiple pivots, with relative strength (not shown), void above and just enough to get the job done, which are all attributes of a highly rated gap per our PTS course rating system. Now that my focus is clear, I will simply wait until WFM gives me a high quality intra-day entry. In this case, it happened to be a 3 bar play on the 2’ chart, somewhat similar to the CF chart from earlier. The 2’ wide ranged bar showed commitment from the buyers, followed by a narrow ranged resting bar that allowed the stock to breath before continuing its move higher into the void above. As you can see from the illustration, WFM moved more than $1 in less than an hour, enabling me to turn a $500 risk into over $4000 in profits. That’s an 8:1 gain! I’d say that’s a pretty respectable return on your TIME and your MONEY!

If you’d like to learn more about these patterns as well as how to trade the market open with precision please stop by our live trading room
which is open every market day from 9am to 4pm. At LIVE TRADERS we trade live with real money because we want to show our traders not only the importance of technical charts, but also the importance of good order execution, good trade management as well as good money management. We feel it’s important to emphasize the realities of trading, which include slippage, spreads, partial fills, skipped orders, as well as the myriad of emotions that go through a traders mind each day. We teach technical analysis theory as well, but we also show our theory in real time live market conditions each and every day. For more info about our Trading Room please contact us at info@livetraders.com.
There are many aspiring, as well as seasoned traders out there who are trying to earn a living in the markets each day. However, the vast majority of them struggle to ever make a profit, let alone make enough money to pay the bills. Therefore, if technical charts are so simple and so easy to learn (at least that’s what most online educational companies are pitching these days), then why do so many traders struggle and ultimately fail? The answer is actually pretty simple: we are HUMAN.

Being human means we are largely run by our emotions. When learning technical charts, ‘fear’ and ‘greed’ are often represented as the two most powerful emotions that make the markets move. While I generally agree with that ‘theory,’ making money from OTHER people’s emotions also means we have to be able to understand and control our own emotions first. This is where most traders fail. So, while being human (having emotions) is what makes the markets move and allows us all to be traders, it’s also the same thing that causes most aspiring traders to struggle.

So, where does that leave us? For starters, it means spending a lot more time working through emotional demons and a lot less time looking at charts, which is typically the opposite of how most traders appropriate their time. The only way to become a profitable, successful trader is to find your niche, which is to fully understand who you are as a trader. Most traders eventually learn charts, but very few traders every truly master their emotions, and that’s why so few are genuinely successful. I used to work with a trader who would often say; “Technically profitable traders are a dime a dozen, but genuinely profitable traders are few and far between.” I completely agree with this statement. It’s no different than going to the driving range every day and spending the entire time hitting your driver, without practicing your short game or putting, yet the vast majority of shots in golf are inside of a 100 yards. It makes no sense at all.

In trading you will either make yourself accountable or you will be made accountable by the markets. For the aspiring trader you have to learn to control your emotions and not get caught up in the moment. This means trading with confidence not with arrogance. This can mean
Being Human: Trader Strength or Weakness

many different things, perhaps on one trade it means cutting your losses and moving on before you find yourself in a hole so deep you can’t get out. On another instance it might mean passing on a trade or taking a fewer shares because the stock is extra spready or whippy. It’s the understanding that not every day will be a massive winning day, and as long as you can control your losing days and keep them “acceptable” the winning days will come. Good traders wait for high odds opportunity, and that means a lot of scanning and waiting, scanning and waiting, because you can only take what the market is willing to give you…and the market is not always in a giving mood. This takes us back to learning to trade with confidence and not arrogance. Be smart. Controlling emotion is how we make informed decisions, which is imperative to trading success.

One of the most challenging things to learn as a trader is that it is a very personal business. By personal I mean that it ISN’T a one size fits all type of industry. Too many traders get caught up in the idea that there is only “one way” to succeed and they must copy someone else’s path. In truth there are 1000’s of ways to make money in the markets. So go out there and try different styles, different timeframes, different methods and see which one speaks to you the most. See which one is most comfortable for you, because if you are uncomfortable, you will likely allow your emotions to take over, which leads to doing something foolish. Find your niche!

Being human can be a blessing and a curse…the goods new is; you are responsible no matter what! So make mastering your emotions your main focus and never forget that this business is NOT easy, it will take time to master your demons and ultimately find your niche. Folks out there selling get rich quick courses or too good to be true automated black boxes are usually full of it, and not worth your time. Find someone that will take the time to help educate and mentor you in the aspects of proper, professional trading. This must also include live market experience so you can feel the full gambit of emotions that afflict traders.

Search out a method that makes sense for you, find educators who are open and honest about their own trading, not hiding behind the veil of
Being Human: Trader Strength or Weakness

the internet, get live market experience and then continue to fine tune your trading through continual studying, tracking spreadsheets and of course asking questions of traders who are better than you are. If you work hard and do these things you will significantly increase your chances of becoming successful. Remember, earning a living as a trader is a very rewarding experience, but there is also a lot of hard work, barrier breaking and generally an emotional paradigm shift to get there! For those who are motivated and truly want it, it’s absolutely worth it!
If you are a new or aspiring trader and you aren’t sure what to expect from the markets or even where to begin your education then check out our social media pages. We post daily trading watch lists, trades we’re currently in, as well as lots of educational content. We can be found on Facebook under: Live Traders, and on Stocktwits, Twitter, Instagram and Snapchat @Scalpmaster1 or @DeltaNinety.

Here is a small sample of some of our recent posts.

**ScalpMaster**
Dec. 15 at 7:16 AM
Favs: $PCRX over 71, $STSEM over 15, $LL over 18.50, $MMM under 150! Watching long $VRX…but likely needs a pull back 1st.

**DeltaNinety**
Dec. 16 at 6:59 AM
Focus List for today $VRX $PN $ENPH $DIS $NAV $MAT $NOC $GPN $EYES $REED $BSI $LL $UDF
As you can see, we not only mention current stock ideas and swing trade ideas, we also mentioned the EXACT price we are looking to enter, as well as how the trade turned out, WITH P-L attached!! Come check us out on social media!!

@Scalpmaster, @DeltaNinety
Info@LiveTraders.Com

-- 800-947-4027 --

ALV, CI & TRI = Why Stay and Trade All Day?

Jared W: Favs: ALV over 146, TRI over 47.50, XTR over 14.80, HUM under 274, CI under 210.00.

Jared W: ALV 145.05 by 144.05

Jared W: CI 1/2 at 214, SI 1/2 at 213.99 stop 215.25

Jared W: TRI 47.40 by 47.00
How ‘Sharpe’ Is Your Batting Average?

In many professions and especially in the world of sports we often talk about averages and percentages as a tool for measurement of success. Generally speaking, the higher the average or percentage, the better the result. In car sales people want a high “closing” percentage, in baseball, players strive for high batting averages, in golf it’s fairways and greens in regulation. Well, in trading it’s no different. Many traders have been taught to strive for high batting averages as a measure of success. However, this can be very misleading, because a high batting average alone does not necessarily equate to being a profitable trader. A trader with a batting average of 40% can sometimes be vastly more profitable than a trader with a batting average of 70%. How so?

Certainly it would be nice to have a 100% batting average, but this is not realistic, no matter how experienced you are. Though we know that perfection is unrealistic, this would assume that 70% isn’t too bad, and certainly better than a 40% BA. So how is it that a trader with a 40% BA can possibly make more than someone with a 70% BA? It’s called Sharpe Ratio or Win Loss Ratio.

What is a Sharpe Ratio (win/loss ratio)? Simply put, a Sharpe Ratio is our average winning trade (in dollars) divided by our average losing trade (in dollars). For example, if our average winning trade is $100, and our average losing trade is $50, our Sharpe Ratio would be 2.0. If our average winner is $75, and our average loser is $85, then our Sharpe Ratio would be .88. So why should your Sharpe Ratio concern you? Let me explain.

Let’s take 2 traders (we’ll call them Bob and Mary) over the course of 20 trades. Bob has a batting average of 75% and Mary has a batting average of 50%. Both traders are risking $100 on every trade.

Out of 20 trades Bob wins 15 and loses 5. But, on his winning trades he only averages $75 per win, and he also averages $75 per loser. This means that Bob’s 15 winning trades will make him $1125, and his 5 losing trades will lose him $375. Therefore, after his 20 trades are complete Bob will make $750 ($1125-$375 = $750. Bob’s Sharpe Ratio is 1.0 ($75/$75 = 1).
How ‘Sharpe’ Is Your Batting Average?

What about Mary? Out of 20 trades Mary wins 10 and loses 10. On her winning trades she averages $250 and $100 on her losers. This means that Mary’s 10 winning trades will make her $2500, and her 10 losing trades will cost her $1000. Therefore, after her 20 trades are complete Mary will make $1500 ($2500-$1000 = $1500). Mary’s Sharpe Ratio is 2.5 ($250/$100 = 2)

So, despite having a batting average 25 points lower than Bob, Mary made double what Bob made. What does this tell us? Simply put, that batting average alone does not make a trader great! The positive aspect about the 2 traders in the example above is that they are both profitable. This is not always the case. Many newer traders with high batting averages get out of their trades too soon, usually due to fear. They simply don’t allow their trades to materialize. So their high BA often doesn’t produce profits. After all, batting average is not very important if you are not making money.

On the other hand, many novice traders commit the ultimate sin. They not only have lower batting averages, but they also have low sharpe ratios. They allow their losers to fully stop them out, yet cut their winners short. This is a very bad combination, often brought on by fear and a lack of confidence in their trading ability.

Remember that by letting your trades run, you may lose a few more, but the ones that win will also be much larger, thus producing a higher sharpe ratio. Naturally the ultimate goal is to have a high batting average and a high Sharpe ratio. This will make a handsome income, but is also very difficult to achieve. Just keep in mind, everything is a balance. Typically a higher Sharpe ratio allows for more flexibility when it comes to batting average. So if you only have a 1.0 or 1.5 sharpe ratio; naturally you will need a higher BA to make a reasonable profit. It’s a bit like a sliding scale. Lower BA, you need a higher Sharpe; a higher BA and you can “get away with” a lower Sharpe. If you can find an acceptable balance between them you will be on track to make a handsome income! As a general guideline, swing and day traders should shoot for a 45-55% BA with around a 2.0 Sharpe. For scalp traders a 55-75% BA and a 1.5 Sharpe is acceptable.

The last point that needs to be discussed is making sure your average
winning trade is at least the same amount as your risk level. If you are risking $100 per trade, then your average winner should be at least $100. In the above example, if Bob’s average winning trade goes from $75 to $100, his profits increase from $750 to $1125, which is a significant difference. This would also increase his sharpe ratio as well. So, the moral of the story is, as long as your average winning trade is at least the same as your risk level, then having a “reasonable” BA and sharpe ratio is sure fire way to becoming a successful trader.

As shown above, 2 traders entering the exact same trades can often have very different results. Batting average alone does not guarantee success. Sharpe ratio alone does not guarantee success. But together, they can be a powerful combination! The trade management section in your trading plan will help determine this. Though both batting average and sharpe ratio will have an impact on your profit margin, more often than not, the sharpe ratio will be the difference between a successful trader and a not so successful trader! So the next time you are trying to improve your profits; have a look at your sharpe ratio to see if you are getting the most from your trades! Good Luck!
How Add N Reduce Trade Management Can Yield Profits With Lowered Risk

Although many have searched, there is actually no such thing as ‘the holy grail’ in trading, however, as it relates to management, “Add & Reduce” is certainly one of the most potent strategies out there. Let’s take a deeper look into this powerful technique.

The basic concept of Add & Reduce Management is to add to winning positions without incurring any more risk on the trade.

Essentially it helps to accelerate winners and maximize profits. The reason it is a powerful technique is because it gives us the ability to double and even triple our potential profits without increasing risk.

In life, as in trading, this is a rare “win/win” combination. Most of the time we have to give-up something or increase our exposure in order to gain a bigger edge or obtain bigger profits, however with Add & Reduce this is not the case.

There are various ways this can be done; however, there is one key component to this type of management: it requires confidence and winning trades.

What this means is that if you are a newer trader and you haven’t yet honed your skills, then you are likely still struggling to find basic winning trades, thus being in the position to add to a trade will probably be a rare occurrence. However if you have some more market experience and confidence, Add & Reduce is a fantastic way to accelerate profits without giving up much in return.

In order for this to work, we must have additional areas on the chart to add to our trade. This means that we DO NOT randomly add to our trades simply because they are moving in our direction.

If our initial entry is on a pullback buy set-up, then we will ride this up until we are presented with another possible entry point, such as a breakout or a 3 bar play. When we do this we will add shares at the new entry point, then raise our stop to the new stop area, and in doing so, gain a better position cost average, with potentially double the shares (or more).
We are not ‘obligated’ to double our share size, in fact it’s entirely up to the trader. We can add an extra 1/3rd lot, or perhaps an extra ½ lot, and sometimes even more than double our current share size. How much we add is solely up to us, and our comfort level.

Also note there are times when we will have multiple areas to add to our position throughout a trade, thus it’s possible to have 3 to 4 times more shares than we started with, YET, without increasing our risk exposure. This is also known as pyramiding.

See the example below to see just how powerful this technique can be.
Finally there is a 3 Bar Play that forms shortly after the breakout, once again allowing us to add even more shares without adding to our risk level.

Ultimately this trade began with a $250 risk level (2500 shares) and though we ended up with 7500 shares we never incurred another penny of risk, while ultimately doubling our profits.

There aren’t too many instances in life where we can increase our bottom-line while decreasing our risk exposure. Add & Reduce can be one of them.

All in all, Add & Reduce Management can be an effective way to increase/accelerate profits; however we must not forget four key points:

忽悠 You have to be a good enough trader to find and ‘be in’ stocks that move.
忽悠 You have to be willing to ‘re-invest’ some of your profits to make this work (takes confidence)
忽悠 You should only be adding on recognizable patters.
忽悠 How much you add is up to you; however it should never be ‘more’ than your initial risk if you stop out.

When used properly by disciplined traders this can be a powerful tool to have in your tool box. It’s usually best to start small when adding, and as you gain confidence and comfort you can begin to add more and more.
The Key To Success: Money Management

In trading, a lot of people will tell you that trade management, along with mastering emotions are the most important factors to success. While I agree they are very important to success...they are entirely MEANINGLESS without proper, solid money management. Sadly, this is where far too many traders destroy their trading hopes and dreams...namely in the form of blown accounts which leads to quitting.

Let’s be honest, the vast majority of traders lose when they begin this career path, yet over-time some become immensely successful and others fall to the way side and give up. How can this be? If most folks lose in the beginning, why do some people achieve such high levels of success while others fail? MONEY MANAGEMENT. You have to understand that the market doesn’t care about you or me, or anyone for that matter. The market just is. It’s neither fair nor unfair. It’s neither good nor bad. It’s neither this nor that. It just is.

On the one hand this is the greatest meritocracy there is, no advantage to anyone, no nepotism, no advantage to the rich or poor, no advantage to the smart or dumb, no advantage to the young or old; a truly level playing field. How perfect. Please understand that I’m not saying the market is a 100% level playing field, however for our purposes as individual traders, it is. Why? Because generally speaking the average day-trader or retail trader or retail investor for that matter has access to the same information; thus making our opportunity for success relatively equal.

So, why then do some do so well while others struggle? There are a multitude of answers to that, but the one that is most important, especially in the beginning of a trading career, is money management. Far too many traders allow their ego to take over their trading, thus risking too much too soon, and ultimately losing far more than they should, especially given their level of experience. The problem with many traders is that by the time they appreciate and understand the business, they have run out of money. How is this possible? Usually it’s down to EGO. They feel like they have to raise risk to pay the bills, or perhaps they’ve been trading for several years now and they have to raise risk to satisfy their ego. “I couldn’t possibly tell
my family friends that I am a breakeven trader after 1-2 years of doing this. In my old job I used to make $250k a year. How will they react knowing I haven’t made a dime in trading yet? I need to prove to them that I was RIGHT when I left my old job and decided to become a trader.” Sound familiar, or sound like some variation of how you’ve felt from time to time? Don’t become this type of trader because it leads to failure.

What effect does this have on our psyche? It makes us feel frustrated and inadequate, and this ‘offends’ our ego, and then our need to prove we are right comes out in the form of raising risk or doubling down on losing positions. Essentially ‘the idiot’ (we all have one) takes over which leads to poor decision making in the form of poor money management, which leads to eventual failure.

If this sounds like you, then you need to re-evaluate your money management approach, and also re-evaluate your timeline for success. The shorter you make it, the more stress you will be under, thus the more likely you will make poor money management decisions and struggle to succeed.

On the next page is a “percentage recovery chart.” This shows how much you would need to earn (as a percentage) to get back to breakeven after a particular loss.

As you can see from the percentage recovery chart on the previous page, the bigger the hole we dig ourselves the harder it becomes to get back to breakeven. Often times this will cause traders to make some very foolish money management decisions. It’s easy to see why every trader needs to make specific rules about how much money they are ‘allowed’ to lose before quitting for the day, the week, the month and so on…It is also important to have ‘account’ based rules as well.

For example, if your trading account loses 10% of its value, then immediately stop trading and seek professional guidance. This business is NOT a game, and things can spiral out of control very quickly, so please don’t take this topic lightly. If so, you could end up as an EX-trader in a very short amount of time.
Successful trading begins and ends with proper money management. Some of the smartest people in the history of the world have been brought down by ego, greed and the inability to properly manage risk. If this sounds like you, let this be your wake-up call! Ignore proper money management and you will likely be doing something else for a living real soon! Best of Luck and Happy Trading.

<table>
<thead>
<tr>
<th>LOSS %</th>
<th>REQUIRED GAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>5%</td>
<td>5.3%</td>
</tr>
<tr>
<td>10%</td>
<td>11%</td>
</tr>
<tr>
<td>15%</td>
<td>18%</td>
</tr>
<tr>
<td>20%</td>
<td>25%</td>
</tr>
<tr>
<td>25%</td>
<td>33%</td>
</tr>
<tr>
<td>30%</td>
<td>43%</td>
</tr>
<tr>
<td>35%</td>
<td>54%</td>
</tr>
<tr>
<td>40%</td>
<td>67%</td>
</tr>
<tr>
<td>45%</td>
<td>82%</td>
</tr>
<tr>
<td>50%</td>
<td>100%</td>
</tr>
<tr>
<td>60%</td>
<td>150%</td>
</tr>
<tr>
<td>70%</td>
<td>233%</td>
</tr>
<tr>
<td>80%</td>
<td>400%</td>
</tr>
<tr>
<td>90%</td>
<td>900%</td>
</tr>
</tbody>
</table>
The Foreign Exchange Market (Forex) is where currencies are bought and sold, 24 hours a day, 5 days a week. Currencies from all around the world are a vital part of conducting foreign trade and business. Their exchange affects us all, whether you are aware of it or not. To give you an example, when you want to buy a fine wine made in Italy, either you or the company you purchase it from has to pay for it in Euros (EUR). As an American with only American Dollars (USD), you will be required to exchange your dollars for euros in order to purchase the wine. The same rule applies when you are traveling. As an American traveler, heading to Italy, you will have to exchange your dollars for euros, which depending on the current exchange rate, the value will be more or less.

How to Profit From Trading Currencies (Forex)

In this example, imagine you decided to travel to Italy on vacation. You converted $1000 Canadian Dollars in Euros which converted into €820 Euros at the time. During your vacation, you ended up using money on your credit cards and didn’t spend the money you converted. Now, when you travel back to Canada, you need to convert that money you didn’t spend back into Canadian dollars. While you were away on vacation, the Canadian dollar depreciated in value and the Euro made some modest gains. Instead of getting back the original $1000, you’re now getting back $1100. In this transaction over the course of a few weeks, you would have made $100 profit.

Now I know you’re thinking this isn’t a whole lot of profit, but in Forex trading with leverage provided by your brokerage, that $1000 transaction could easily turn into upward profits of well over 100 percent.

There are many reasons why stock traders get into the forex market place. The most obvious reason is the return on investments and the speed at which you can grow your account. Typically the forex market is more volatile than the stock market and brokers tend to offer leverage on accounts ranging anywhere from 20:1 to 500:1. For more information about leverage, visit ‘what is leverage?’
Getting Started In The FOREX Markets

❑ **Forex Never Sleeps!**
You are able to trade during any different countries’ business hours. There’s always an open market, 24 hours a day, 5 days a week. There are no set exchange hours when you, as a trader, can be trading currencies. So there is almost always an opportunity for you to buy or sell currencies!

❑ **Go Long or Short!**
Unlike most other financial markets where it can be difficult to sell short, there are no limitations on shorting currencies. If you think a currency will fall, sell it, if you think it will rise, buy it!

❑ **Low Trading Costs!**
Unlike many CFD or ETF brokers, forex accounts have very competitive low commissions, and extremely tight spreads. There are no hidden mark-ups from our liquidity providers, and you trade the direct quotes!

❑ **Unmatched Liquidity!**
The Forex market is a $5-trillion a day market that is getting bigger every day! Most of the trading happens with only a few currencies, and there are so many traders! This typically makes it easier to get in and out of trades, big or small, at any given time.

❑ **Available leverage**
The deep liquidity available in the Forex market allows you to trade with considerable leverage of up to 50:1 with Canadian brokers and up to 1000:1 with international; accounts! This gives you the opportunity to take advantage of every move in the market! Even the smallest of moves opens up a multitude of opportunity to make money! Though, keep in mind that leverage of this amount can go against you as well. There is just as much opportunity to make money, as there is to lose it.

**How to Make Money Trading Forex**
Trading currencies in the Foreign Exchange market is simple: the mechanics of a trade are very similar to those found in other markets (like the stock market), so if you have any experience in trading, you won’t have a problem adjusting to Forex.
Getting Started In The FOREX Markets

The object of Forex trading is to exchange one currency for another in the expectation that the price will change, so that the currency you bought will increase in value compared to the one you sold.

Currencies are always quoted in pairs, such as EUR/USD or USD/JPY. The reason they are quoted in pairs is because in every foreign exchange transaction, you are simultaneously buying one currency and selling another. The above image shows an example of a foreign exchange rate for the Euro versus the U.S. dollar.

The first listed currency to the left of the slash (“/”) is known as the base currency (in this example, the Euro), while the second one on the right is called the counter or quote currency (in this example, the U.S. dollar).

When buying, the exchange rate tells you how much you have to pay in units of the quote currency to buy one unit of the base currency. In the example above, you have to pay 1.35120 U.S. dollars to buy 1 Euro.

When selling, the exchange rate tells you how many units of the quote currency you get for selling one unit of the base currency. In the example above, you will receive 1.35120 U.S. dollars when you sell 1 Euro.

The base currency is the “basis” for the buy or the sell. If you buy EUR/USD this simply means that you are buying the base currency and simultaneously selling the quote currency. In caveman talk, “buy EUR, sell USD.

Come join our Pip Mastery Course…only $697.

NOTE: After the first 50 spots are taken, Prices will go to $997, NO EXCEPTIONS!

If you are interested in joining our FX Swing and Day Trading room email: info@livetraders.com
In my 11 years of experience trading the equity markets I have seen many interesting, and often times frustrating things, not only in the market, but also by watching what other traders do. One of the single most frustrating things that I see traders doing is constantly switching things up. They’ll scuffle along and because of their recent struggles they’ll go and listen to a free webinar somewhere and then afterwards completely change the patterns they trade, and the management they use. This isn’t to say that some traders couldn’t use a kick in the ass from time to time, however, for the most part by trying to incorporate so many different styles and techniques into their trading, they are doing more harm than good. More simply put, most traders are a jack of all trades and a master of nothing!

The truth is, successful trading is simple trading. The vast majority of outstanding traders use only a few patterns, however they understand and apply those patterns with such precision and accuracy that they make lots of money from only a small ‘box of tools.’ If this is how the pro’s do it, then why are you still trying to find the holy grail?

It only takes ONE GOOD TRADE to have a successful day, week or even month in the markets. To a further end, it really only takes mastery of ONE GOOD PATTERN to make lots of money on that ‘one good trade.’

This is a business for motivated, persistent professionals who are detail oriented and want to learn something at the highest level. Mastery of the markets does not come overnight, but I can promise you that it will take FAR less time to master ONE GOOD PATTERN than it will to learn many different patterns to even a mediocre level. Once you have mastered that ‘one’ good pattern and you are making a nice living, then you can expand your tool box and begin to add a few complimentary pieces.

So, the next time you think about continuing to add tools to your trading tool box, ask yourself if you have mastered the tools that are already in it! As you can see in the trades on the following pages, 1 GOOD pattern a day keeps the J.O.B away!!
One Good Trade

Entry: $62.63
Stop: $62.30

It only takes ONE GOOD TRADE and ONE GOOD PATTERN to make $$$!
If you want to make $4000 on ONE trade in less than 60 minutes like you see above, then learn how to MASTER a single pattern instead of always trying to hop onto the next best thing. This is a challenging business for hard working, money hungry professionals, not for some fly by night get rich quick gig that your broke ass neighbor is pushing. You gotta learn before you can earn! Thankfully, it only takes ONE GOOD TRADE a day to keep the J.O.B away!

It’s your choice, become a jack of all trades and a master of nothing or a genuine master of a very specific skill, and earn a lot of money doing it!
Belief Systems In Trading

It has often been said that successful trading is almost entirely about mastering emotions, which is why so many people struggle to make it in this industry. While I generally agree with this statement, what most fail to understand is why they do what they do, and why they believe what they believe. You see, it’s nearly impossible to become a consistently successful trader without first understanding your belief system and how it was formed. The problem is that most traders are quick to believe some marketing ploy or listen to someone who ‘sounds’ professional and polished, and yet they don’t really know who is teaching them, and if that person should be teaching them!!

Another issue that plagues traders is not fully appreciating their own thought processes and beliefs. You see, its practically impossible to trade profitably without understanding why you do what you do. Why do you sell too soon? Why do you not take stop losses? Why do you cost average down on losers? Why do you over trade on losing days, but quit after 1-2 winners on the good days? Why do you knowingly risk more than you should? Why, Why, Why?

You see technically proficient traders are a dime a dozen, but genuinely profitable traders (who show it) are truly few and far between. Why is this? Because it’s always easier to give advice than it is to follow your own! Anyone who has ever traded knows this business preys on your emotions and mental fortitude more than just about anything else you’ve ever tried in your life. You’re relegated from being the smartest person in the room to just some lost, frustrated head case. This is the game that the markets play with us on a daily basis. Thus everyone wants to know how to overcome this feeling of ineptitude and frustration. The answer is simple, EGO, but the process of changing is much more challenging.

Most people never stop to think about why they believe what they believe. Where were these beliefs created and fostered? Why do some people believe one thing, and another believes something totally different? First of all, this is what makes the markets work. People have differing belief systems. SO, the key attaining trading mastery, is to not only understand what you believe, but also what others believe.

Let’s use a simple example of belief systems. Why do you believe a
Belief Systems In Trading

Rolls Royce is a good car? Have you ever driven one? Have you ever had an opportunity to really ‘look’ at one in great detail? Most people haven’t. Yet if you ask ‘most’ people they will tell you that a Rolls Royce is a good car. Why do most people believe this? Because that’s what they’ve been told over the years. Perhaps they see wealthy people driving them, or perhaps they’ve seen them on “Lifestyles of the rich and famous” with Robin Leach. What does this really tell us about Rolls Royces? Not much other than they are expensive.

How does this relate to trading? We believe too much of what we HEAR, and not enough of what we actually EXPERIENCE. You see, the only way to truly find out who you are as a trader, is to actually trade! Only then can you find out what beliefs and emotions are afflicting your trading. How we approach trading, our initial belief about the business, has a significant impact on whether or not we will be successful. Your initial perception of the trading business will have the largest impact on your timeline for success as well as your opinion of what success in trading is.

There are various ways we develop our beliefs. Some are from personal experience, some are stories we’ve heard, some are based on ‘authority’ (someone you trust tells you something), some are based on premonition, and idea or dream you’ve had. The question is, how many are based on reality and experience? Usually not many. This is why traders struggle so much, because there is such a huge gap between what people are pitching/selling and what ‘real’ markets are actually about. So your belief coming into the business is one of excitement and to get rich quick. In reality nothing could be farther from the truth.

As you can see, your belief coming into the business impacts your likely success or failure. Now, there are two important points to remember here: 1st we only have ourselves to blame if we believe everything we hear without experiencing it first, and 2nd it is entirely up to us to take the necessary actions to be successful. We cannot blame others for our lack of preparation because we drank too much hopium, and didn’t do proper due diligence. The victim mentality never works in trading, or in anything in life for that matter.
So, in closing, when entering the trading business, make sure you are doing your due diligence, and not getting overly excited or ahead of yourself. This is a challenging business that requires lots of hard work, dedication, education and most importantly market experience. If someone is telling you otherwise, then don’t just walk away, RUN away. What we believe and how those beliefs were formed will ultimately determine our success or failure in this business.
How To Build Wealth Through Swing Trading

There are many folks out there who simply do not have the time to sit in front of their computer for 6 to 8 hours a day and actively trade the markets. Even for those that do have the time, some people simply don’t want to be that involved or active with their trading. Not to worry, you can still participate in the markets and earn some handsome returns. In fact, there is an old mantra in this business that says, ‘intra-day trade for income, and swing trade for wealth!’ We couldn’t agree more…at least that’s what our Live Traders Swing Newsletter subscribers have been experiencing!

We did a survey of our subscribers and the statistics show an average return of 53.7% for 2015 with traders picking and choosing their favorite trades from the newsletter. The subscribers also commented that they not only enjoyed the detailed swing trading ideas, but they also appreciated the in-depth video analysis of market conditions as well as the trade review offered in each segment of the video newsletter.

So if you are someone who just doesn’t have the time to trade all day, or even perhaps someone who is newer to trading and investing, this is a great way to see the markets through the eyes of professionals. And, for all of you day traders, this is a great way to get prepared for the trading week. It will give you a detailed watch list that often turns out to be great intra-day trades as well. The newsletter is not only informative with regard to the trade ideas, but it is also very educational as well. Now you can truly EARN WHILE LEARN!!

The newsletter will be sent to your email inbox twice a week and not only includes outstanding trade possibilities, but it also includes a weekly market report and updates any time a trade hits target or a protective stop loss is raised. It’s truly a great way to take advantage of the wealth the market has to offer without needing to do hours of research on P/E ratio’s, company management, future sales projections and all of the other ‘stuff’ that goes into deciding if a stock is a good buy. The professionals at Live Traders do all of the homework and you benefit! We also take the swing trades that are mentioned in the newsletter. It’s a wonderful way to learn the markets without spending hours in front of your computer!
How To Build Wealth Through Swing Trading

You can be a sheep and follow the herd, or you can be a BOSS and drive the herd!

#TAKE-CONTROL-OF-YOUR-TRADING-LIFE#

BABA, GPRO & WFC all Called In Our LiveTraders.net Swing Newsletter!
How To Build Wealth Through Swing Trading

We also track ALL of our newsletter trades in a nice neat spreadsheet that is easily accessible online so you can continually see our updates and current trades. This leaves no doubt as to how we are doing!

<table>
<thead>
<tr>
<th>M/D/Y</th>
<th>Stock</th>
<th>L/S</th>
<th>Entry Price</th>
<th>Stop Price</th>
<th>Exit Price</th>
<th>Stop Size</th>
<th>Points</th>
<th>&quot;R&quot;</th>
<th>% Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>03/19/15</td>
<td>POT</td>
<td>Short</td>
<td>$32.25</td>
<td>$32.90</td>
<td>$32.64</td>
<td>$0.65</td>
<td>($0.39)</td>
<td>(0.60)</td>
<td>-1.21%</td>
</tr>
<tr>
<td>03/24/15</td>
<td>SON</td>
<td>Long</td>
<td>$9.13</td>
<td>$8.80</td>
<td>$9.84</td>
<td>$0.33</td>
<td>$0.71</td>
<td>2.15</td>
<td>7.78%</td>
</tr>
<tr>
<td>03/24/15</td>
<td>NFLX</td>
<td>Long</td>
<td>$435.30</td>
<td>$431.50</td>
<td>$447.34</td>
<td>$3.80</td>
<td>$12.04</td>
<td>3.17</td>
<td>2.77%</td>
</tr>
<tr>
<td>03/27/15</td>
<td>GLOB</td>
<td>Long</td>
<td>$19.45</td>
<td>$19.30</td>
<td>$20.37</td>
<td>$0.15</td>
<td>$0.92</td>
<td>6.13</td>
<td>4.73%</td>
</tr>
<tr>
<td>04/06/15</td>
<td>TSLA</td>
<td>Long</td>
<td>$199.10</td>
<td>$196.10</td>
<td>$207.78</td>
<td>$3.00</td>
<td>$8.68</td>
<td>2.89</td>
<td>4.36%</td>
</tr>
<tr>
<td>04/09/15</td>
<td>LVS</td>
<td>Long</td>
<td>$58.97</td>
<td>$57.25</td>
<td>$58.47</td>
<td>$1.72</td>
<td>($0.50)</td>
<td>(0.29)</td>
<td>-0.85%</td>
</tr>
</tbody>
</table>

TOTALS: 13.46 17.57%
How To Build Wealth Through Swing Trading

Let’s take a look at what is included in the Swing Trading Video Newsletter:

✓ All Trades Called BEFORE They Trigger
✓ Identification Of The Key Sectors Where Money Is Flowing In and Out Of
✓ In-Depth Analysis Of Stocks, Markets, Options and ETF’s
✓ Hot Trade Ideas
✓ Clear and Concise Trade Reviews and Updates On Management In Every Issue
✓ Detailed Tracking of Every Trade Called
✓ Access To Private Twitter Feed with Real Time Updates
✓ Market Wisdom and Trading Education From Experienced Professionals

As you can see there are many tremendous benefits to joining a service like the Swing Trading Video Newsletter! You may have heard that 15 minutes can save you 15% on certain things…Here at Live Traders 15 minutes can potentially earn you over 50% a year in returns!

BEGIN YOUR WEALTH BUILDING TODAY!

For more information email us at: info@livetraders.com.
Regardless of the path we choose in life, it takes time, dedication and hard work to attain our goals and aspirations. Success in trading is no different. Hard work, discipline and a solid foundation built on proper education and training is a requirement. The question is, how do we achieve discipline and a proper understanding of chart patterns? REPETITION.

In order to reach a high level of proficiency in anything we do, we must constantly reinforce positive behavior, and eliminate unconstructive actions. How do we accomplish this? Through repetition. As any highly competitive athlete knows, repetition is the only path to success. There's a reason pro golfers spend hours and hours on the driving range hitting balls. They want their swing to become so automatic, so robotic, that regardless of how pressure packed the situation is, their muscle memory will kick in and "do the right thing." This is only possible after tremendous practice and continual duplication of correct technique. Proper trading is very much the same. It's not hard, but it does take time to achieve greatness.

First we must learn the basic actions that will lead to success, then we must continue to repeat those techniques over and over until they become second nature. As one of our chat room moderators likes to say, "unconscious competence is what we strive for." Essentially this is the ability to know what to do in any situation and then act on it without hesitation. In order to achieve this level of aptitude, we need proper coaching. In trading this means getting a high-quality education and then practicing what is taught in the classroom.

One of the best ways to reinforce these positive habits is to (re)take seminars and courses. Live Traders offers an intensive seminar called “Professional Trading Strategies”, in which a great deal of information is presented throughout the 2 day course. However, due to its comprehensive nature, and the fact that we are not robots, it is nearly impossible to fully grasp everything that is taught in the course all at one time. This is not a reflection of intelligence, but rather more to do with the tremendous amount of information provided in such a short period of time. So in order to fully capture the subject matter, as students we need to constantly review the material, and even retake
the courses. By retaking a seminar we are repeating the learning process and further reinforcing patterns of good behavior which are conducive to success. We must be smart enough to know that there are things we don’t understand and still need help with. It’s the same concept as a professional athlete receiving coaching on a regular basis.

After taking the Professional Trading Strategies course the Live Traders live trading chat room is the next logical step to reinforcing these concepts and good behavior. Not only do we provide live examples of Live Traders patterns taught in the seminar, but there are also daily and weekly lessons on various trading topics. Essentially the chat room bridges the gap between what is taught in the PTS course and shows those concepts at work in real-time market conditions. The experience is truly invaluable and will greatly enhance and advance your classroom learning experience with live examples of trades. It also makes for a wonderful environment to learn from other professional traders, as well as LIVE TRADERS own coaches and moderators. It’s the difference between the practice court and the real game!

Professional athletes have coaches, the President has advisors, and now professional traders have LIVETRADERS.com! Regardless of ones experience level, we all need outside help to achieve greatness. Sometimes we get so involved that we can’t see our own shortcomings, and this is why we need coaches. They correct our mistakes, see things we can’t see, help us make necessary adjustments and also hold us accountable for our actions. Live Traders has recognized how important this aspect of development is and has worked hard to offer competent trader coaches, who can help eliminate demons, and fine tune your trading to help you achieve that next level!

With all that Live Traders offers as part of its educational packages, it’s in your best interest to take advantage of the seminar retakes, the on-line chat rooms and private coaching as well. The PTS course teaches the information, the live chat room re-enforces it in real market conditions and private coaching fine tunes and helps traders overcome personal demons. It’s the perfect trifecta to trading mastery! If you study the curriculum, work hard and repeatedly practice what is taught, success can be yours! Now it’s up to you to take advantage of all that LIVE TRADERS offers! Good luck and happy trading!
Learn Level II or Learn To Pay More!

One of the most important pieces of advice that we try to impart in our new traders to GAIN MARKET EXPERIENCE. More simply put, this means to out with a REAL account and trade REAL money in LIVE market conditions. The reason we are so adamant about this is because there is often a significant gap between theory and reality, especially in the trading business.

From our experience there are far too many educational firms who teach solid theory but are simply unable to duplicate it in real market conditions. We’ve seen many textbooks talking about ‘buy 1 penny above price X, and put your protective stop loss 1 penny below price Y.” Well, in theory this sounds like good advice, but the problem is, every stocks trades different than the next. Some stocks are very smooth, highly liquid and very few shenanigans are played. However, other stocks can be very whippy, terribly illiquid and market makers play all kinds of manipulative games with them.

What does this all mean?

It means that placing an order 1 penny above a certain area and putting a protective stop loss 1 penny below another area DOES NOT guarantee you’ll get filled at either one of those prices. In fact, it almost certainly means you WON’T get filled depending on the stock you are trying to purchase.

So how do we reconcile this issue? Simple. It’s called LEVEL II. Most great traders use it to not only get better fills on their entries, but they also use it to get better fills on their trade exits as well. This is ONLY something you can learn from real market experience with real money trading. Perhaps this is why so few people are keen on teaching it, because they are so used to being on simulator they aren’t familiar enough with real money order flow.

Think this is all hoopla and has no effect on your trading? Check out the example (on the next page) of how expensive not understanding the proper way to get filled on a trade can be:
Learn Level II or Learn To Pay More!

- “Intended” Entry: $56.01
- “Intended” Stop Loss: $55.80 (21 cents)
- “Intended” Target: $56.64 (3R AON)
- “Intended” Risk: $105 = @ 500 Shares

✓ Actual Entry: $56.06
✓ Actual Stop Loss: 26 cents
✓ Actual Target: $56.84 (+20 cents)
✓ Actual Risk: $130 (+25%)

*All of this assumes you don’t get SKIPPED!!!
Learn Level II or Learn To Pay More!

Ask yourself a few questions, then YOU can decide if having a better understanding of LEVEL II is important:

- Do you enjoy getting partial fills, no fills and late fills?
- Do you enjoy slippage? (getting filled much worse than expected)
- Do you enjoy missing targets, especially by a few cents?
- Do you enjoy paying fees & commissions?
- What if you could get MUCH better fills & substantially lower your fees? Is that appealing?

If these things are not attractive to you, then why put up with them? If you are learning how to trade from a person or company who cannot help you better understand LEVEL II, then you are simply wasting your time! For an intra-day stock trader, understanding LEVEL II has a tremendous amount of benefit. Have a look at what LEVEL II can do for you!

- Helps us understand where the buyers and sellers are.
- Shows us the spread of a stock.
- Shows us how “whippy” a stock is.
- Helps us get better fills on entry and not get skipped.
- Helps us gauge our exit strategy – assuming a large block order in target area.
- By understanding where our competition is, it generally makes our trading more efficient and profitable.

Once you learn how to read LEVEL II and better understand order flow, you will not only save a lot more money through the use of proper ECN routes, but you will get ‘fuller’ fills, better fills and not take nearly as much slippage even on losing trades. To learn more about the advantages of LEVEL II, email: info@livetraders.com
The Pitfalls of Prop Trading and The Advantage of Trading a Corporate Account

Over the past several years there has been an influx of traders looking for ways to participate in the stock market without having to pony up $25,000 just for a basic, no frills retail account. These accounts don’t offer much in the way of technical education or risk management, which as we all know is crucial to success in this business. Born from this need, many ‘prop’ or ‘proprietary’ trading firms opened up shop and thus begun a new era of trading account types.

Despite this new ‘too good to be true’ account type, many of these new prop firms were not adhering to new FINRA rules and regulations and thus have shut down, leaving a virtual monopoly of only 1 or 2 major prop shops left. Anytime people’s available options shrink, they also lose leverage.

In this case, the leverage to be able to trade with relative freedom and ease, like you could with a retail account. As many of you know in order to trade a FINRA regulated prop account you have to jump through many hoops. The first of which is getting licensed. This means either a series 7 or a series 56 license, which is no small task. It requires a lot of study time, as well as the expense of taking the exam (potentially multiple times). All the while, these exams teach virtually NOTHING about how to trade, or properly deal with risk management issues and so forth. Heck, sometimes the exams are largely based on areas the trader has no interest in anyway. When I took my series 56 exam, it was with the CBOE exchange, therefore much of the exam was based around options trading, yet I had no interest in ever trading options. So, why did I spend $200 for the exam as well as all the time and additional money for study materials? You guessed it, just so I could get a series 56 license to trade a ‘prop’ style account which afforded me additional leverage, but A LOT more restrictions.

What they also don’t tell you is that you have to do yearly compliance training, pay a $100 fee for your yearly K-1 form, keep your U-4 form constantly updated (if you change jobs, or address etc.), and here’s the kicker...they lock your initial deposit for 1 year and you also HAVE TO disclose ALL outside investment/trading accounts!! So if you’ve worked for a company for many years and have an IRA or 401k account with them, you have to give access to those accounts to the
The Pitfalls of Prop Trading and The Advantage of Trading a Corporate Account

prop firm where you are licensed, AND they charge you a $25 monthly fee to ‘manage’ those outside accounts. The hoops that one needs to jump through to open a prop account and stay compliant is absurd.

These types of regulations would be completely warranted if you were an account manager at Goldman Sachs overseeing millions of dollars or making significant financial decisions on behalf of your clients, but the truth is, 99% of intra-day traders are simply looking to earn a living or supplement their living in the markets using rather small accounts, typically less than $25,000. Therefore the sheer amount of oversight seems almost ridiculous, but it’s the new age of regulation since the financial crisis in 2008. Big banks can lie, cheat and steal and get away with it, but if you don’t update the address on your U-4 form in a timely manner you’ll be fined and have a black mark on your trading resume. Sadly that’s the way the current system works.

So the obvious question is: Is it worth it?

Yes and no. If someone does not have the required $25,000 it takes to open a retail account then you have NO choice but to jump through all of the hoops to get a series 7 or 56 license, stay compliant and of course open up all of your investment accounts for review. That is until now...

They say necessity is the mother of all invention. Thankfully, here at Live Traders we have a better way for folks that are interested in trading without all of the compliance/licensing issues or the need to come up with the $25,000 necessary for a retail account.

Let us introduce you to the ‘Live Traders Corporate Trading Account.’ Finally a program that allows YOU to trade OUR money, as well as learn the ins and outs of the trading industry through our special training package. We will teach you what you need to know to make money trading the markets. There are a lot of people out there that can teach charts till you’re blue in the face, but very few places can actually show you how to make real money. The Live Traders Corporate Account Training Program not only teaches you how to trade, it also teaches you how to make money, believe us, there is a huge difference!
Simply put, using an LT Corporate Account is a great way to get into the trading business by learning from true professionals and without having to put up a lot of money! No series 7 or 56, no worrying about updating U-4 forms or listing all of your personal investment account information to someone you don’t even know (and paying for it!). It’s a much more user friendly way to learn how to trade from professionals with years of experience and because you are trading our money we have a vested interest in your success. The majority of ‘prop’ firms make the lion share of their money on commissions. In fact, in 2013 one of the largest prop firms in the industry made over 98% of all of their money from trading commissions, NOT trader profit splits. This suggests that, likely due to a lack of training, many of their traders are simply not prepared for live market trading. While it’s not fair to the individual trader, this suites most prop firms just fine because they will make most of their money from commissions regardless if the trader ever earns a trading profit.

In our Corporate Account Program, we do not make money from commissions. Period. Therefore the only way for us to mutually benefit from the relationship is for our traders to be successful, thus we are extremely motivated in helping our Corporate Account Program Members succeed. To that end we have created a truly special curriculum that teaches everything we know about trading, to ensure the highest probability of success.

The chart on the next page shows some of the tremendous advantages to trading a Corporate Account.
The Pitfalls of Prop Trading and The Advantage of Trading a Corporate Account

<table>
<thead>
<tr>
<th>WHICH IS BETTER?</th>
<th>Retail</th>
<th>Prop</th>
<th>Corporate Account</th>
</tr>
</thead>
<tbody>
<tr>
<td>MINIMUM COST:</td>
<td>$25,000</td>
<td>$3,000</td>
<td>$3,000</td>
</tr>
<tr>
<td>MAX LEVERAGE:</td>
<td>4:1</td>
<td>10:1+</td>
<td>10:1+</td>
</tr>
<tr>
<td>MAX DRAWDOWN:</td>
<td>Unlimited</td>
<td>Controlled</td>
<td>Controlled</td>
</tr>
<tr>
<td>COMMISH REBATES:</td>
<td>NO</td>
<td>YES</td>
<td>YES</td>
</tr>
<tr>
<td>HOLD OVERNIGHT:</td>
<td>YES</td>
<td>NO</td>
<td>NO</td>
</tr>
<tr>
<td>SERIES 56 or 7:</td>
<td>NO</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>1 YEAR LOCK PERIOD:</td>
<td>NO</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>EDUCATION:</td>
<td>NO</td>
<td>NO</td>
<td>YES</td>
</tr>
<tr>
<td>LIST OUTSIDE ACCTS:</td>
<td>NO</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>OVERALL SCORE:</td>
<td>4</td>
<td>4</td>
<td>8</td>
</tr>
</tbody>
</table>

As you can see, there are some substantial advantages to using a corporate account. The truth is that a Corporate Account is generally a better choice for most intra-day traders due to the sheer amount of education you receive, the lower cost of entry into the business, the lower commission rates and the ability to have your daily, weekly and monthly drawdowns controlled. There are no volume or price restrictions to the stocks you can trade in a Livetraders.com Corporate Account, there is no series 56 required, no U-4 forms to update and best of all you know that people helping you succeed have a genuinely vested interest in your trading growth.

The next time you consider joining a prop firm, be sure to think long and hard about all of the restrictions and hoops that you will need to jump through in order to stay compliant! Trading is not easy, and it
The Pitfalls of Prop Trading and The Advantage of Trading a Corporate Account

takes professional education and experience to make it in today’s fast changing markets, that’s why a Live Traders Corporate Account is the obvious choice. We will not only teach you how to succeed, we will show you, because we have a vested interest in your success.

NOTE: because we are using our own money to fund this account there is very limited space. So if you have interest don’t hesitate, as all spots may already be full.

For information about Live Traders Corporate Accounts please contact us at: Info@LiveTraders.Com
Many new traders are concerned about not having enough capital to make a living in the trading business. Let me be the first to dispel that notion right now. It doesn’t take a lot of money to make a lot of money, but it DOES take patience and consistently good trading to turn a small account into a large account.

The key to staying solvent and ultimately making money in the trading business is intelligent MONEY MANAGEMENT. Sadly most traders lack this skill, mainly because they allow their ego to trade for them. The purpose of this article however is not to delve into the important topic of money management, but rather to SHOW YOU that it is in fact possible to turn a small account into a reasonably nice income.

Below you will see an account that I opened with $2165 and ultimately turned into over $51,000 in 12 months!! I’ve chosen to take ‘quarterly’ snaps shots to save space, but you can clearly see the progression as each month passes.
As you can see, this was no ‘fluke’ as the feat was accomplished TWICE! If you are one of the many traders who doesn’t have a fat bankroll, don’t worry, you can still achieve your dreams of trading for a living, HOWEVER, it will take patience and discipline to build your account and risk level up! Happy Trading!

For information about Live Traders Corporate Accounts please contact us at:
info@livetraders.com
The Importance of Tracking Your Trades

It seems that compiling statistical data is all the rage these days. Whether its baseball with sabermetrics, or professional car racing teams tracking every possible ounce of information they can get their hands on to large corporations following our every movement on the internet. This is why when you're checking your email or surfing a sports website you see advertisements for refrigerators from Home Depot. Companies watch our every movement so that they can market to us in more efficient and profitable ways.

The point here is that as traders we need to be keeping track of all of our trades. Not just entries and exits, but also the time of day you entered and exited, whether it was a long or short play, what day of the week it was, how many shares you bought/sold, how long you were in the position, how far the stock moved after you exited etc.

Why is it necessary to track all of these things? Simple. To refine our approach to trading with the goal of improvement. You cannot improve on something that aren't even aware is happening. For example, you might find out that for whatever reason you don’t do well on Wednesdays. Or perhaps every-time you trade before 9:45am you lose money. These are things that you should know. Why? So that you can improve upon them.

The best way to do this is with a professional trade tracking spreadsheet. You can either make one on your own using MS Excel or you can go on-line and purchase one. Having done both, I can tell you that it is far easier to purchase one than make one. It could potentially take weeks to create a professional spreadsheet (mine did), whereas purchasing one for $100 to $150 is a relatively small cost considering how important tracking ones trades are.

The next page shows an example of the trade tracking spreadsheet that we have developed and use everyday here at Live Traders.
The Importance of Tracking Your Trades

If you’re not tracking your trades you’re not going to last very long in this highly competitive and challenging business. So, before you think about taking that next trade, be sure to get yourself a tracking spreadsheet to help maximize your performance!
Our Live Trading Room (LTCR)

Live Traders has a live, online trading room (Live Traders Chat Room or LTCR) where we call and take trades with our own accounts, real time. One of the things that has caused this industry to get a bad reputation is all of the smoke and mirrors marketing campaigns and the general unwillingness of trading educators to show their trades live, in real-time for everyone to see. Here at Live Traders we put our money where our mouth is and trade openly for all of our room members to see, everyday!

We also provide educational lessons throughout the trading day and we often have guest speakers from around the trading industry visit our room to discuss various trading topics. It’s truly an outstanding trading community made of Live Traders, for Live Traders, and by Live Traders! To learn more about it, email us at: info@livetraders.com

We track our results and post them everyday in the room:
Our Live Trading Room (LTCR)

Entry: $99.10
Stop: $98.70

95% B/E or BETTER!!

Nice to see our room members doing well also!!
Our Live Trading Room (LTCR)

Here is a screen shot of our live trading room where you can clearly see the CHART we are talking about, the ACTUAL trade being taken and the live P-L open for all to see, and of course it’s also POSTED in the announcements section for people who want to follow along. We pride ourselves in letting our chat members ask open questions that everyone can see as well as chat privately with each other. If you’d like to join the LTCR or have any questions, please email us at: info@livetraders.com

Open chat for members to ask questions and discuss ideas! We DON’T lock the chat like most rooms, we want everyone to see all questions and comments. Our members can also PM each other! All trades and updates posted in the announcements.

A COMMUNITY OF TRADERS, FOR TRADERS and BY TRADERS!!

Info@livetraders.com or call us at: 800-947-4027
Trade Live daily from 9 a.m. to 4 p.m. EST time with the Live Traders team, students and guest traders.

Live trading rooms are critical to growing as a trader, as they allow immediate feedback, networking and learning from a variety of individuals with different experience levels. It also enables you the opportunity to witness the emotional rollercoaster trading can be. Using our proprietary trading patterns and unique formula, we are able to help you by giving you a trading edge while monitoring your ability to use the information we teach effectively.

Live Trading can help you bridge that experience by allowing you to learn on the spot from the industry's best, while saving you a ton of time and possible losses. Allow your network to become your net worth.

TESTIMONIALS
There is no Substitute for Real Results by Real Students.

Regardless of their skill level or their experience trading, our students speak about the Live Traders Experience and what it has done for them.

Video Testimonials

Daquan
LiveTraders Testimonial
We got Exposed and A...
Jose's Testimonial. On...
Daquan is up 50% Since...
Student Vinny
Student Wesley
Student Jose
Testimonial from Karan
Testimonial from Jon...
Testimonial from our S...
Student Karan
Student Shalom
Student John
Student Taylor
REAL Client Results

Over 100% Return in only 2 months! REAL clients results from Trader Jeffrey. He is a member of the Live Traders Chat Room and has also taken Professional Trading Strategies (PTS):

![Image of TD Ameritrade statement reporting period: 02/01/18 - 02/28/18]

![Image of TD Ameritrade statement reporting period: 03/01/18 - 03/31/18]

Traders Guide To Success – LiveTraders.Com
REAL Client Results

38% Return Using Live Traders PTS Strategies.

```
<table>
<thead>
<tr>
<th>Symbol</th>
<th>Last</th>
<th>Day’s Gain $</th>
<th>Day’s Gain %</th>
<th>Total Gain $</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACBFF</td>
<td>5.91</td>
<td>-$1,485.00</td>
<td>-1.5%</td>
<td>$48,101.10</td>
</tr>
<tr>
<td>APHQF</td>
<td>8.95</td>
<td>$532.80</td>
<td>2.02%</td>
<td>$6,979.25</td>
</tr>
<tr>
<td>MEDFF</td>
<td>12.5841</td>
<td>$252.40</td>
<td>0.5%</td>
<td>$6,330.48</td>
</tr>
<tr>
<td>TWMJF</td>
<td>14.201</td>
<td>-$171.60</td>
<td>-0.55%</td>
<td>$5,107.39</td>
</tr>
<tr>
<td>MYMMF</td>
<td>2.2492</td>
<td>$596.00</td>
<td>5.6%</td>
<td>$2,781.20</td>
</tr>
<tr>
<td>RDDTF</td>
<td>1.3437</td>
<td>$225.50</td>
<td>3.47%</td>
<td>$2,519.50</td>
</tr>
<tr>
<td>OWCP</td>
<td>0.513</td>
<td>$405.60</td>
<td>7.05%</td>
<td>$2,211.11</td>
</tr>
<tr>
<td>SING</td>
<td>0.0985</td>
<td>$99.00</td>
<td>7.18%</td>
<td>$944.55</td>
</tr>
<tr>
<td>SPRWF</td>
<td>1.502</td>
<td>$126.00</td>
<td>2.88%</td>
<td>$406.34</td>
</tr>
</tbody>
</table>
```

Traders Guide To Success – LiveTraders.Com
Thank you for reading this Live Traders offering. We hope you learned some valuable information about trading and investing. It is our goal to be open, straightforward and honest with all of our traders, investors and potential clients. We want to change the way that people view this wonderful business by being more transparent and professional.

Here at Live Traders Jared and Anmol are dedicated to showing all aspects of trading; the good, the bad and the ugly. We want people to enter this business understanding what they are getting themselves into. We fully acknowledge that intra-day and swing trading is challenging, and it’s not for everyone. However, we also appreciate that it’s a wonderful business that many folks thrive and succeed in. We travel all over the world, speaking to traders from all walks of life and we are inspired to continue to help educate people who want to make this business their profession. It provides incredible freedom, flexibility, and lifestyles to those who want to truly test themselves in the markets, but it also requires hard work and lots of dedication to excellence.

Best of luck and happy trading! If there is anything we can do to help you progress as a trader, please don’t hesitate to contact us at: info@livetraders.com or call us at: 800-947-4027.

Check Us Out at www.LiveTraders.com
Live Traders is a collaboration of 2 professional traders; Anmol Singh and Jared Wesley who not only have a vast amount of market knowledge and experience, but also a hunger to help other aspiring traders become great.

Here at Live Traders we wanted to be different. We wanted to show folks what REAL trading looks like. We offer various strategies and techniques that will suit the majority of aspiring traders. We educate on intra-day trading, swing trading, core trading and even options trading as well.

Despite the challenges and the hard work that lies ahead for any new trader, there are also handsome rewards for people who are patient, disciplined and work very hard. These rewards are not just financial, but also with regard to freedom and flexibility with your time and lifestyle. Trading can be done from anywhere there is an internet connection, which makes this a truly special and unique business. Here at Live Traders we know all about the flexibility of this wonderful industry, because Jared and Anmol frequently trade from around the world in such places as Japan, Dubai, India, Canada, California, New York, and the Bahamas to name a few.

Our goal at Live Traders was to build a community, of traders, for traders and of course by traders. Most of our clients come through word of mouth, which says a lot!

We pride ourselves in being upfront and honest with our traders, whether that means a $1,000 winning day or a $1,000 losing day. We want them to see how trades are executed and how to handle the many different scenarios that the stock market can throw at you. It is to this end that Jared and Anmol created Live Traders. We have gone through the myriad of pitfalls that this business inevitably dishes out to everyone and we survived through hard work, dedication and passion to success.
Our Team

Anmol Singh

Anmol Singh is a young hot shot trader with the hunger of a tiger. He is the most dedicated trader you will ever meet, often staying up until the early hours of the morning reviewing charts and creating new educational material to help others improve. Anmol Singh graduated from Brunel University London with BSc Honors in Business and Management. He started trading in the second year of his university studies. He has coached and trained many aspiring traders and some who have now gone on to run hedge funds and have turned professional. He has been featured in many radio shows, podcasts, magazines and blogs and has spoken at several universities about his trading experience. One of the most sought after names in the trading industry. Anmol@LiveTraders.Com

Jared Wesley

Jared Wesley is a 13 year veteran trader and educator with vast experience and aptitude for trading the market open. He specializes in shorter term timeframes such as the 1’, 2’ and 5’ charts, and prefers to focus mainly on the 1st hour of the trading day. Jared graduated from Boston College and has spent time at a major New York based bank on their institutional trading desk. Through the years he has traded live with P-L open at Money Show events in front of hundreds of people, and continues to trade LIVE with P-L open everyday in the Live Traders Chat Room. He considers himself very adept at scalping for smaller gains using a slightly higher frequency and sometimes larger share sizes. His approach, as well as his attitude is very straightforward with no sugar coating. He feels strongly that we all control our own destiny in this business and that simplicity is the best approach to trading. Jared@LiveTraders.Com
Here are just a few of the many professional trading products and services that’s Live Traders offers:

- **Live Traders Chat Room (LTCR)**
  - All Trades Called Before They Trigger
  - Live Trading w/Level II Screen Open
  - Explanation of All Trades Taken
  - Results Posted Daily
  - Daily Educational Lectures

- **Video Swing Newsletter (twice weekly)**
  - For the more passive, part of full time trader
  - Clear and Concise Trade Reviews and Market Updates

- **Professional Trading Strategies Course**
  - The Most Comprehensive Course In The Industry!
    - EVERYTHING You Need To Know To Make Money
  - 500 Page Manual, 18 Hours of Video Recordings
  - Community Chat Access,
  - Pro Webinar Series Access and Email Support

- **Professional Gap and In Play Stock Scanner**
  - Helps To Quickly Identify In Play Stocks
  - Will Also Find The Most Active and Potent Gaps

- **FOREX Trading Course: Advanced Pip Mastery**
  - Learn Forex From Professionals!
  - 160 pages and over 10 hours of audio recordings!